

## VAN FINANCE: WAYS TO PAY

There are a few different ways to fund your new vehicle. Below you will find an overview of each product and a finance comparator to help you with your decision. If you need any help or further information, please feel free to get in touch.

	FINANCE LEASE	HIRE PURCHASE	CONTRACT HIRE
Vehicle Ownership	NO	YES	NO
Vehicle Age	NEW	NEW & USED	NEW
Fixed Monthly Payments	YES	YES	YES
Agreement Term	24-60 months	12-60 months	24-60 months
End Of Agreement Options	Secondary Hiring Period Part exchange Sell vehicle	Keep the vehicle Part exchange Sell vehicle	Return vehicle to lessor
Early Renewal	YES	YES	NO
Balloon Option Available	YES	YES	NO
Optional Servicing Package(s)	YES	YES	YES
Optional Maintenance Package	NO	NO	YES
Road Fund Licence	Included for the first year	Included for the first year	Included for agreement duration
VAT	Paid on deposit, monthly payments and balloon payment.	Usually paid as part of deposit. No VAT on monthly payments	Paid on deposit and monthly payments.
Off Balance Sheet Funding	NO	NO	YES
Taxation	100% Tax allowable	Write down allowances may be available and interest costs offset	100% Tax allowable